

Message Text

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ACTION IO-14

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C O N F I D E N T I A L CARACAS 7381

E. O. 11652: GDS
TAGS: ECOSOC, EGEN, UN, VE
SUBJECT: CONSULTATIONS ON THEMES OF RESUMED 31ST SESSION OF
UNGA

REF: GENEVA 5957

1. AMBASSADOR CALLED ON MINISTER OF STATE FOR INTERNATIONAL ECONOMIC AFFAIRS PEREZ GUERRERO JULY 22 FOR GENERAL REVIEW OF ISSUES TO BE DISCUSSED DURING THE RESUMED 31ST SESSION AND PROSPECTS FOR BILATERAL CONSULTATIONS PRIOR TO UN MEETINGS IN SEPTEMBER. PEREZ GUERRERO IS DEPARTING FOR EUROPE JULY 23, AND DOES NOT EXPECT TO RETURN TO CARACAS UNTIL SOMETIME AFTER AUGUST 16. HE DOUBTED THAT HE WOULD RETURN IN TIME TO MEET WITH AMBASSADOR YOUNG AND HIS DELEGATION DURING THEIR VISIT TO CARACAS. HE WILL, HOWEVER, BE IN GENEVA AUGUST 6-16, AND WOULD WELCOME OPPORTUNITY TO CONSULT DURING THAT PERIOD, OR IN NEW YORK IMMEDIATELY BEFORE START OF RESUMED SESSION.

2. P-G BELIEVES THAT AN OVERVIEW OF STOCKTAKING MECHANISM WOULD BE USEFUL, AND AGREED IT COULD TAKE THE FORM OF A RESTRUCTURED ECOSOC OR AN ENTIRELY NEW ENTITY REPORTING DIRECTLY TO THE GENERAL ASSEMBLY. IN EITHER CASE, HOWEVER, HE THOUGHT THE OVERVIEW BODY SHOULD HAVE SOME LIMITED NEGOTIATING AUTHORITY TO GIVE DIRECTION TO AND COORDINATE THE DIVERSE
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BODIES FOLLOWING UP THE WORK OF CIEC, RATHER THAN SIMPLY MONITOR AND REPORT. (OR "BE A POSTOFFICE").

3. HE HAD LITTLE COMMENT ON THE BRANDT COMMISSION PROPOSAL, SAYING ONLY THAT THE IDEA WAS NOT A BAD ONE AS LONG AS IT DID NOT COST TOO MUCH AND WAS NOT USED AS A MEANS TO DELAY DECISIONS ALREADY OVERDUE IN THE INTERNATIONAL ECONOMIC AREA.

4. ON ENERGY, WHILE HE RECOGNIZED THE NEED TO CONTINUE A DIALOGUE, P-G STATED VERY POSITIVELY THAT THIS DIALOGUE COULD NOT TAKE PLACE SEPARATE FROM OTHER QUESTIONS OF CONCERN TO THE DEVELOPING WORLD. ENERGY WAS A TOOL THE DEVELOPING WORLD WOULD USE TO ACHIEVE ITS GOALS. FURTHER, WHILE HE AGREED THAT AN INTERNATIONAL ORGANIZATION PROVIDING A FOCUS FOR RESEARCH AND TECHNICAL COOPERATION WOULD BE HELPFUL, THE POLICY FUNCTION OF SUCH A BODY WOULD HAVE TO BE LIMITED, WITH FINAL DECISIONS ON KEY QUESTIONS SUCH AS SUPPLY AND PRICE OF PETROLEUM BEING MADE ELSEWHERE.

5. WITH RESPECT TO DEBT, HE AVERRED THAT THE UNCTAD HAD A LEGITIMATE AND IMPORTANT ROLE TO PLAY, A ROLE THAT HAD BEEN SPECIFICALLY RECOGNIZED DURING THE NAIROBI CONFERENCE.

6 WITH RESPECT TO COMMODITY FINANCING, HE STRONGLY SUPPORTED THE CENTRAL SOURCE FINANCING CONCEPT, MAINTAINING THAT POOLING WOULD NOT BE AS EFFICIENT A MECHANISM.
VAKY

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